

GRAYSCALE LITECOIN TRUST (LTC)

2022 Grantor Trust Tax Information

EIN: 82-6868171

The following information is being provided to assist Shareholders of the Grayscale Litecoin Trust (LTC) (the "Trust") with reporting of their taxable income and expenses for the period January 1, 2022 through December 31, 2022

TAXATION OF THE TRUST

The Trust is a grantor trust for U.S. federal income tax purposes. As a result, the Trust itself is not subject to U.S. federal income tax. Instead, the Trust's income and expenses "flow through" to the Shareholders.

TAXATION OF US INDIVIDUAL SHAREHOLDERS

Shareholders generally will be treated, for U.S. federal income tax purposes, as if they directly owned a pro rata share of the underlying assets held in the Trust. Shareholders also will be treated as if they directly received their respective pro rata shares of the Trust's income and proceeds, and directly incurred their pro rata share of the Trust's expenses. Most state and local tax authorities follow U.S. income tax rules in this regard. However, Shareholders should contact their own tax advisors as to the state and local tax consequences of ownership of the Trust.

The Trust holds only Litecoin ("LTC") tokens and, accordingly, received no income during the year.

The Trust paid expenses periodically, as shown in the attached 2022 Gross Proceeds File. These expenses are allocated into monthly periods as shown in the 2022 Expense File. An example illustrating the computation of a Shareholder's share of expenses is provided.

Because the Trust paid out only a de minimis amount of LTC tokens for payment of Trust expenses during the year and made no distributions of sale proceeds to its Shareholders, under Treas. Reg. Sec. 1.671-5(c)(2)(iv)(B) neither the Trust nor brokers are required to report the gross proceeds of Trust sales to Shareholders on Form 1099B. In lieu of Form 1099B, this information is contained in the attached 2022 Gross Proceeds File together with an example illustrating how a Shareholder should calculate gain or loss.

GLOSSARY OF TERMS

Grayscale Litecoin Trust (LTC) - (the "Trust")

Expense File – Summary of allocated monthly Trust expenses per share in USD (page 2)

Gross Proceeds File – Summary of daily value per share (in LTC), amount of LTC paid to cover trust expenses (in LTC), and per share proceeds from LTC paid to cover trust expenses (in USD) - (pages 3 -14)

Pro-Rated Shares – All income and expenses are distributed pro rata based on the actual number of days in the calendar month (see example on page 2)

GRAYSCALE LITECOIN TRUST (LTC) 2022 EXPENSE FILE

Summary of Expenses by Month (Details on pages 3-14)

Date	Expenses Per Share (USD)	Amount of LTC Per Share
January	0.02114715	0.00019270
February	0.01906557	0.00017370
March	0.02384669	0.00019193
April	0.01846420	0.00018535
May	0.01295444	0.00019112
June	0.00949262	0.00018457
July	0.01178891	0.00019033
August	0.01037936	0.00018992
September	0.00987685	0.00018341
October	0.01040795	0.00018913
November	0.01428683	0.00018265
December	0.01324810	0.00018834
Total for year	0.17495867	0.00224315

How to Calculate the Shareholder's Investment Expenses

Identify in the table above the months (full and partial) in which the Shareholder held shares in the Trust. The amount in the column labeled "Expenses Per Share," represents the amount of investment expense paid per share for a full month. For any month in which the shares were not held on each day in such month, the expenses should be pro-rated based on the number of days held (see attached details for each month pages 3-14).

Example illustrating calculation of a Shareholder's 2022 Grayscale Litecoin Trust (LTC) Expenses

Assume that a Shareholder purchased 20,000 shares on February 15, 2022 and sold them on September 15, 2022. For the month of February, Shareholder's expenses are \$0.01906557 (See Summary Table above – February Factor) x (13/28) = \$0.00885187 per share. For the months of March through August, the expenses per share are as shown in the summary table above. For the month of September, Shareholder's expenses are \$0.00987685 (See Summary Table above – September Factor) x (15/30) = \$0.00493843. The total expenses for Shareholder are therefore \$0.10071652 per share (sum of all factors from February 15th through September 15th) multiplied by the number of shares held (20,000), or \$2,014.33.

Total Expenses per Share	\$ 0.10071652
Number of Shares Held	20,000
Total Expense	\$ 2,014.33

(Please consult your tax advisor as to reporting)

GRAYSCALE LITECOIN TRUST (LTC) 2022 GROSS PROCEEDS FILE

Date	LTC Per Share	Number of LTC Used to Cover Trust Expenses Per Share (in LTC)	Proceeds from Payout of LTC to Cover Trust Expenses Per Share (in USD)
1/1/2022	0.09084361		
1/2/2022	0.09083739		
1/3/2022	0.09083117		
1/4/2022	0.09082495		
1/5/2022	0.09081873		
1/6/2022	0.09081251		
1/7/2022	0.09080629		
1/8/2022	0.09080007		
1/9/2022	0.09079385		
1/10/2022	0.09078763		
1/11/2022	0.09078141		
1/12/2022	0.09077519		
1/13/2022	0.09076898		
1/14/2022	0.09076276		
1/15/2022	0.09075654		
1/16/2022	0.09075033		
1/17/2022	0.09074411		
1/18/2022	0.09073790		
1/19/2022	0.09073168		
1/20/2022	0.09072547		
1/21/2022	0.09071925		
1/22/2022	0.09071304		
1/23/2022	0.09070682		
1/24/2022	0.09070061		
1/25/2022	0.09069440		
1/26/2022	0.09068819		
1/27/2022	0.09068198		
1/28/2022	0.09067577		
1/29/2022	0.09066955		
1/30/2022	0.09066334		
1/31/2022	0.09065713	0.00019270	0.02114715

GRAYSCALE LITECOIN TRUST (LTC) 2022 GROSS PROCEEDS FILE

Date	LTC Per Share	Number of LTC Used to Cover Trust Expenses Per Share (in LTC)	Proceeds from Payout of LTC to Cover Trust Expenses Per Share (in USD)
2/1/2022	0.09065092		
2/2/2022	0.09064472		
2/3/2022	0.09063851		
2/4/2022	0.09063230		
2/5/2022	0.09062609		
2/6/2022	0.09061988		
2/7/2022	0.09061368		
2/8/2022	0.09060747		
2/9/2022	0.09060127		
2/10/2022	0.09059506		
2/11/2022	0.09058885		
2/12/2022	0.09058265		
2/13/2022	0.09057645		
2/14/2022	0.09057024		
2/15/2022	0.09056404		
2/16/2022	0.09055784		
2/17/2022	0.09055163		
2/18/2022	0.09054543		
2/19/2022	0.09053923		
2/20/2022	0.09053303		
2/21/2022	0.09052683		
2/22/2022	0.09052063		
2/23/2022	0.09051443		
2/24/2022	0.09050823		
2/25/2022	0.09050203		
2/26/2022	0.09049583		
2/27/2022	0.09048963		
2/28/2022	0.09048343	0.00017370	0.01906557

GRAYSCALE LITECOIN TRUST (LTC) 2022 GROSS PROCEEDS FILE

Date	LTC Per Share	Number of LTC Used to Cover Trust Expenses Per Share (in LTC)	Proceeds from Payout of LTC to Cover Trust Expenses Per Share (in USD)
3/1/2022	0.09047723		
3/2/2022	0.09047104		
3/3/2022	0.09046484		
3/4/2022	0.09045864		
3/5/2022	0.09045245		
3/6/2022	0.09044625		
3/7/2022	0.09044006		
3/8/2022	0.09043386		
3/9/2022	0.09042767		
3/10/2022	0.09042148		
3/11/2022	0.09041528		
3/12/2022	0.09040909		
3/13/2022	0.09040290		
3/14/2022	0.09039671		
3/15/2022	0.09039051		
3/16/2022	0.09038432		
3/17/2022	0.09037813		
3/18/2022	0.09037194		
3/19/2022	0.09036575		
3/20/2022	0.09035956		
3/21/2022	0.09035337		
3/22/2022	0.09034719		
3/23/2022	0.09034100		
3/24/2022	0.09033481		
3/25/2022	0.09032862		
3/26/2022	0.09032243		
3/27/2022	0.09031625		
3/28/2022	0.09031006		
3/29/2022	0.09030388		
3/30/2022	0.09029769		
3/31/2022	0.09029151	0.00019193	0.02384669

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Date	LTC Per Share	Number of LTC Used to Cover Trust Expenses Per Share (in LTC)	Proceeds from Payout of LTC to Cover Trust Expenses Per Share (in USD)
4/1/2022	0.09028532		
4/2/2022	0.09027914		
4/3/2022	0.09027296		
4/4/2022	0.09026677		
4/5/2022	0.09026059		
4/6/2022	0.09025441		
4/7/2022	0.09024823		
4/8/2022	0.09024204		
4/9/2022	0.09023586		
4/10/2022	0.09022968		
4/11/2022	0.09022350		
4/12/2022	0.09021732		
4/13/2022	0.09021114		
4/14/2022	0.09020496		
4/15/2022	0.09019879		
4/16/2022	0.09019261		
4/17/2022	0.09018643		
4/18/2022	0.09018025		
4/19/2022	0.09017408		
4/20/2022	0.09016790		
4/21/2022	0.09016172		
4/22/2022	0.09015555		
4/23/2022	0.09014937		
4/24/2022	0.09014320		
4/25/2022	0.09013703		
4/26/2022	0.09013085		
4/27/2022	0.09012468		
4/28/2022	0.09011851		
4/29/2022	0.09011233		
4/30/2022	0.09010616	0.00018535	0.01846420

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Date	LTC Per Share	Number of LTC Used to Cover Trust Expenses Per Share (in LTC)	Proceeds from Payout of LTC to Cover Trust Expenses Per Share (in USD)
5/1/2022	0.09009999		
5/2/2022	0.09009382		
5/3/2022	0.09008765		
5/4/2022	0.09008148		
5/5/2022	0.09007531		
5/6/2022	0.09006914		
5/7/2022	0.09006297		
5/8/2022	0.09005680		
5/9/2022	0.09005063		
5/10/2022	0.09004446		
5/11/2022	0.09003830		
5/12/2022	0.09003213		
5/13/2022	0.09002596		
5/14/2022	0.09001980		
5/15/2022	0.09001363		
5/16/2022	0.09000746		
5/17/2022	0.09000130		
5/18/2022	0.08999514		
5/19/2022	0.08998897		
5/20/2022	0.08998281		
5/21/2022	0.08997664		
5/22/2022	0.08997048		
5/23/2022	0.08996432		
5/24/2022	0.08995816		
5/25/2022	0.08995200		
5/26/2022	0.08994583		
5/27/2022	0.08993967		
5/28/2022	0.08993351		
5/29/2022	0.08992735		
5/30/2022	0.08992119		
5/31/2022	0.08991504	0.00019112	0.01295444

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Date	LTC Per Share	Number of LTC Used to Cover Trust Expenses Per Share (in LTC)	Proceeds from Payout of LTC to Cover Trust Expenses Per Share (in USD)
6/1/2022	0.08990888		
6/2/2022	0.08990272		
6/3/2022	0.08989656		
6/4/2022	0.08989040		
6/5/2022	0.08988425		
6/6/2022	0.08987809		
6/7/2022	0.08987193		
6/8/2022	0.08986578		
6/9/2022	0.08985962		
6/10/2022	0.08985347		
6/11/2022	0.08984731		
6/12/2022	0.08984116		
6/13/2022	0.08983501		
6/14/2022	0.08982885		
6/15/2022	0.08982270		
6/16/2022	0.08981655		
6/17/2022	0.08981040		
6/18/2022	0.08980425		
6/19/2022	0.08979810		
6/20/2022	0.08979194		
6/21/2022	0.08978579		
6/22/2022	0.08977964		
6/23/2022	0.08977350		
6/24/2022	0.08976735		
6/25/2022	0.08976120		
6/26/2022	0.08975505		
6/27/2022	0.08974890		
6/28/2022	0.08974276		
6/29/2022	0.08973661		
6/30/2022	0.08973046	0.00018457	0.00949262

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Date	LTC Per Share	Number of LTC Used to Cover Trust Expenses Per Share (in LTC)	Proceeds from Payout of LTC to Cover Trust Expenses Per Share (in USD)
7/1/2022	0.08972432		
7/2/2022	0.08971817		
7/3/2022	0.08971203		
7/4/2022	0.08970588		
7/5/2022	0.08969974		
7/6/2022	0.08969359		
7/7/2022	0.08968745		
7/8/2022	0.08968131		
7/9/2022	0.08967516		
7/10/2022	0.08966902		
7/11/2022	0.08966288		
7/12/2022	0.08965674		
7/13/2022	0.08965060		
7/14/2022	0.08964446		
7/15/2022	0.08963832		
7/16/2022	0.08963218		
7/17/2022	0.08962604		
7/18/2022	0.08961990		
7/19/2022	0.08961376		
7/20/2022	0.08960762		
7/21/2022	0.08960149		
7/22/2022	0.08959535		
7/23/2022	0.08958921		
7/24/2022	0.08958308		
7/25/2022	0.08957694		
7/26/2022	0.08957080		
7/27/2022	0.08956467		
7/28/2022	0.08955854		
7/29/2022	0.08955240		
7/30/2022	0.08954627		
7/31/2022	0.08954013	0.00019033	0.01178891

GRAYSCALE LITECOIN TRUST (LTC) 2022 GROSS PROCEEDS FILE

Date	LTC Per Share	Number of LTC Used to Cover Trust Expenses Per Share (in LTC)	Proceeds from Payout of LTC to Cover Trust Expenses Per Share (in USD)
8/1/2022	0.08953400		
8/2/2022	0.08952787		
8/3/2022	0.08952174		
8/4/2022	0.08951561		
8/5/2022	0.08950947		
8/6/2022	0.08950334		
8/7/2022	0.08949721		
8/8/2022	0.08949108		
8/9/2022	0.08948495		
8/10/2022	0.08947882		
8/11/2022	0.08947270		
8/12/2022	0.08946657		
8/13/2022	0.08946044		
8/14/2022	0.08945431		
8/15/2022	0.08944818		
8/16/2022	0.08944206		
8/17/2022	0.08943593		
8/18/2022	0.08942981		
8/19/2022	0.08942368		
8/20/2022	0.08941756		
8/21/2022	0.08941143		
8/22/2022	0.08940531		
8/23/2022	0.08939918		
8/24/2022	0.08939306		
8/25/2022	0.08938694		
8/26/2022	0.08938082		
8/27/2022	0.08937469		
8/28/2022	0.08936857		
8/29/2022	0.08936245		
8/30/2022	0.08935633		
8/31/2022	0.08935021	0.00018992	0.01037936

GRAYSCALE LITECOIN TRUST (LTC) 2022 GROSS PROCEEDS FILE

Date	LTC Per Share	Number of LTC Used to Cover Trust Expenses Per Share (in LTC)	Proceeds from Payout of LTC to Cover Trust Expenses Per Share (in USD)
9/1/2022	0.08934409		
9/2/2022	0.08933797		
9/3/2022	0.08933185		
9/4/2022	0.08932573		
9/5/2022	0.08931961		
9/6/2022	0.08931350		
9/7/2022	0.08930738		
9/8/2022	0.08930126		
9/9/2022	0.08929515		
9/10/2022	0.08928903		
9/11/2022	0.08928291		
9/12/2022	0.08927680		
9/13/2022	0.08927068		
9/14/2022	0.08926457		
9/15/2022	0.08925846		
9/16/2022	0.08925234		
9/17/2022	0.08924623		
9/18/2022	0.08924012		
9/19/2022	0.08923400		
9/20/2022	0.08922789		
9/21/2022	0.08922178		
9/22/2022	0.08921567		
9/23/2022	0.08920956		
9/24/2022	0.08920345		
9/25/2022	0.08919734		
9/26/2022	0.08919123		
9/27/2022	0.08918512		
9/28/2022	0.08917901		
9/29/2022	0.08917290		
9/30/2022	0.08916680	0.00018341	0.00987685

GRAYSCALE LITECOIN TRUST (LTC) 2022 GROSS PROCEEDS FILE

Date	LTC Per Share	Number of LTC Used to Cover Trust Expenses Per Share (in LTC)	Proceeds from Payout of LTC to Cover Trust Expenses Per Share (in USD)
10/1/2022	0.08916069		
10/2/2022	0.08915458		
10/3/2022	0.08914848		
10/4/2022	0.08914237		
10/5/2022	0.08913626		
10/6/2022	0.08913016		
10/7/2022	0.08912405		
10/8/2022	0.08911795		
10/9/2022	0.08911185		
10/10/2022	0.08910574		
10/11/2022	0.08909964		
10/12/2022	0.08909354		
10/13/2022	0.08908743		
10/14/2022	0.08908133		
10/15/2022	0.08907523		
10/16/2022	0.08906913		
10/17/2022	0.08906303		
10/18/2022	0.08905693		
10/19/2022	0.08905083		
10/20/2022	0.08904473		
10/21/2022	0.08903863		
10/22/2022	0.08903253		
10/23/2022	0.08902643		
10/24/2022	0.08902034		
10/25/2022	0.08901424		
10/26/2022	0.08900814		
10/27/2022	0.08900205		
10/28/2022	0.08899595		
10/29/2022	0.08898985		
10/30/2022	0.08898376		
10/31/2022	0.08897766	0.00018913	0.01040795

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Date	LTC Per Share	Number of LTC Used to Cover Trust Expenses Per Share (in LTC)	Proceeds from Payout of LTC to Cover Trust Expenses Per Share (in USD)
11/1/2022	0.08897157		
11/2/2022	0.08896548		
11/3/2022	0.08895938		
11/4/2022	0.08895329		
11/5/2022	0.08894720		
11/6/2022	0.08894110		
11/7/2022	0.08893501		
11/8/2022	0.08892892		
11/9/2022	0.08892283		
11/10/2022	0.08891674		
11/11/2022	0.08891065		
11/12/2022	0.08890456		
11/13/2022	0.08889847		
11/14/2022	0.08889238		
11/15/2022	0.08888629		
11/16/2022	0.08888020		
11/17/2022	0.08887412		
11/18/2022	0.08886803		
11/19/2022	0.08886194		
11/20/2022	0.08885586		
11/21/2022	0.08884977		
11/22/2022	0.08884368		
11/23/2022	0.08883760		
11/24/2022	0.08883151		
11/25/2022	0.08882543		
11/26/2022	0.08881935		
11/27/2022	0.08881326		
11/28/2022	0.08880718		
11/29/2022	0.08880110		
11/30/2022	0.08879501	0.00018265	0.01428683

GRAYSCALE LITECOIN TRUST (LTC) 2022 GROSS PROCEEDS FILE

Date	LTC Per Share	Number of LTC Used to Cover Trust Expenses Per Share (in LTC)	Proceeds from Payout of LTC to Cover Trust Expenses Per Share (in USD)
12/1/2022	0.08878893		
12/2/2022	0.08878285		
12/3/2022	0.08877677		
12/4/2022	0.08877069		
12/5/2022	0.08876461		
12/6/2022	0.08875853		
12/7/2022	0.08875245		
12/8/2022	0.08874637		
12/9/2022	0.08874029		
12/10/2022	0.08873421		
12/11/2022	0.08872814		
12/12/2022	0.08872206		
12/13/2022	0.08871598		
12/14/2022	0.08870991		
12/15/2022	0.08870383		
12/16/2022	0.08869775		
12/17/2022	0.08869168		
12/18/2022	0.08868560		
12/19/2022	0.08867953		
12/20/2022	0.08867346		
12/21/2022	0.08866738		
12/22/2022	0.08866131		
12/23/2022	0.08865524		
12/24/2022	0.08864916		
12/25/2022	0.08864309		
12/26/2022	0.08863702		
12/27/2022	0.08863095		
12/28/2022	0.08862488		
12/29/2022	0.08861881		
12/30/2022	0.08861274		
12/31/2022	0.08860667	0.00018834	0.01324810
TOTAL		0.00224315	0.17495867

Grayscale Litecoin Trust (LTC) Gross Proceeds and Expense Files show LTC tokens per share owned in the Trust, as well as LTC tokens paid out, proceeds, and expenses per share in the Trust. You can use this information to calculate your share of Trust expenses, and your gain or loss on sale of LTC tokens to pay such expenses.

The Trust holds no assets other than LTC tokens. Accordingly, when expenses are incurred, Trust assets (i.e., LTC tokens) are sold to cover the expenses. The following example illustrates the tax consequences to the Shareholder. In Step 1, we discuss how a Shareholder would determine his or her stake in the Trust (i.e., how many LTC tokens they own). In Step 2, we discuss how much of his or her stake is sold throughout the year to cover expenses (and how many LTC tokens they still own). In Step 3, we determine the Shareholder's basis in the LTC tokens sold by the Trust. Gain or loss from this sale is determined in relation to the basis of the assets sold. In Step 4, we determine the gain or loss from the sale of the assets and where the gain or loss is reported on the Shareholder's tax return. In Step 5, we calculate the Shareholder's portion of the Trust's expenses. In Step 6, we determine the Shareholder's new balance of LTC tokens at the end of the year and his or her new cost basis in the LTC tokens.

The following example is for illustrative purposes only and is not intended to be construed as tax advice. Shareholders should consult a tax professional in the use of their information on their respective tax returns.

Example: Shareholder XYZ purchases 20,000 Trust shares on 2/10/2022 at a price of \$12.34 per share for a total purchase price of \$246,800. Shareholder XYZ had no other purchases or sales of Trust shares during 2022 and held the shares for the remainder of 2022.

Step 1: Identify the shareholder's pro rata ownership of Litecoin.

Locate the Litecoin Per Share amount on Shareholder XYZ's purchase date of 2/10/2022 in the gross proceeds file. In this example the number is 0.09059506. This represents the number of LTC tokens per share on that date.

For Shareholder XYZ, the total amount of LTC tokens owned for its 2/10/2022 purchase is 1,811.90120000 (0.09059506 per share multiplied by 20,000 shares purchased on 2/10/2022). Note: This step should be completed for each date on which Trust shares were purchased.

Step 2: Calculate the Litecoin paid out from Shareholder XYZ's account during 2022 to pay expenses

The LTC tokens paid out per share during 2022 includes the cumulative amounts of all LTC token payouts for the period which includes the day after the purchase date of 2/10/2022 through the day before payout date.

During 2022, the total amount of LTC tokens paid out after the 2/10/2022 purchase date is 0.00198841 per share. This is determined by taking the total amount of LTC tokens per share paid out in 2022 (0.00224315) and subtracting the amount of LTC tokens paid out prior to the purchase (0.00019270 from January plus 0.00006204 (10/28 multiplied 0.00017370 from February)). Then multiply this number (0.00198841) by the number of shares owned (20,000) for a total of 39.76828571 LTC tokens paid to cover trust expenses.

Shareholder's adjusted LTC tokens and adjusted cost calculated in Step 6 are his/her adjusted LTC tokens and adjusted basis for the 2/10/2022 purchase at the end of 12/31/2022.

Shareholders with several purchases should calculate gain, loss and adjusted basis separately for each purchased lot and then sum up the results of each lot to arrive at the net reportable gain or loss and the total investment expenses. Shareholders, who purchased their shares prior to 2022, and made no other purchases, should calculate their adjusted cost basis using the gross proceeds information for the relevant years by following the same steps as in the example above. The adjusted cost basis at 12/31/2021 should be used as the beginning cost for 2022 instead of the original purchase cost. Shareholders with an additional purchase in 2022 will have two cost lots to account for in 2022. The calculation of gains and losses will be affected by the cost basis method used to account for the sales.