

# GRAYSCALE LIVEPEER TRUST (LPT)

2023 Grantor Trust Tax Information

EIN: 86-6374254

The following information is being provided to assist Shareholders of the Grayscale Livepeer Trust (LPT) (the "Trust") with reporting of their taxable income and expenses for the period January 1, 2023 through December 31, 2023.

## TAXATION OF THE TRUST

The Trust is a grantor trust for U.S. federal income tax purposes. As a result, the Trust itself is not subject to U.S. federal income tax. Instead, the Trust's income and expenses "flow through" to the Shareholders.

## TAXATION OF US INDIVIDUAL SHAREHOLDERS

Shareholders generally will be treated, for U.S. federal income tax purposes, as if they directly owned a pro rata share of the underlying assets held in the Trust. Shareholders also will be treated as if they directly received their respective pro rata shares of the Trust's income and proceeds, and directly incurred their pro rata share of the Trust's expenses. Most state and local tax authorities follow U.S. income tax rules in this regard. However, Shareholders should contact their own tax advisors as to the state and local tax consequences of ownership of the Trust.

The Trust holds only Livepeer ("LPT") tokens and, accordingly, received no income during the year.

The Trust paid expenses periodically, as shown in the attached 2023 Gross Proceeds File. These expenses are allocated into monthly periods as shown in the 2023 Expense File. An example illustrating the computation of a Shareholder's share of expenses is provided.

Because the Trust paid out only a de minimis amount of LPT tokens for payment of Trust expenses during the year and made no distributions of sale proceeds to its Shareholders, under Treas. Reg. Sec. 1.671-5(c)(2)(iv)(B) neither the Trust nor brokers are required to report the gross proceeds of Trust sales to Shareholders on Form 1099B. In lieu of Form 1099B, this information is contained in the attached 2023 Gross Proceeds File together with an example illustrating how a Shareholder should calculate gain or loss.

## GLOSSARY OF TERMS

Grayscale Livepeer Trust (LPT) - (the "Trust")

Expense File – Summary of allocated monthly Trust expenses per share in USD (page 2)

Gross Proceeds File – Summary of daily value per share (in LPT), amount of LPT paid to cover trust expenses (in LPT), and per share proceeds from LPT paid to cover trust expenses (in USD) - (pages 3 -14)

Pro-Rated Shares – All income and expenses are distributed pro rata based on the actual number of days in the calendar month (see example on page 2)

## GRAYSCALE LIVEPEER TRUST (LPT) 2023 EXPENSE FILE

### Summary of Expenses by Month (Details on pages 3-14)

Date	Expenses Per Share (USD)	Amount of LPT Per Share
January	0.01496085	0.00202721
February	0.01319337	0.00182734
March	0.01405251	0.00201904
April	0.01086056	0.00194983
May	0.00991236	0.00201062
June	0.00949492	0.00194170
July	0.00800895	0.00200224
August	0.01420571	0.00199799
September	0.01063157	0.00192950
October	0.01219661	0.00198966
November	0.01214362	0.00192146
December	0.01596979	0.00198136
<b>Total for year</b>	<b>0.14563082</b>	<b>0.02359795</b>

### How to Calculate the Shareholder's Investment Expenses

Identify in the table above the months (full and partial) in which the Shareholder held shares in the Trust. The amount in the column labeled "Expenses Per Share", represents the amount of investment expense paid per share for a full month. For any month in which the shares were not held on each day in such month, the expenses should be pro-rated based on the number of days held (see attached details for each month pages 3-14).

### Example illustrating calculation of a Shareholder's 2023 Grayscale Livepeer Trust (LPT) Expenses

Assume that a Shareholder purchased 20,000 shares on February 15, 2023 and sold them on September 15, 2023. For the month of February, Shareholder's expenses are \$0.01319337 (See Summary Table above – February Factor) x (13/28) = \$0.00612549 per share. For the months of March through August, the expenses per share are as shown in the summary table above. For the month of September, Shareholder's expenses are \$0.01063157 (See Summary Table above – September Factor) x (15/30) = \$0.00531579. The total expenses for Shareholder are therefore \$0.07797629 per share (sum of all factors from February 15th through September 15th) multiplied by the number of shares held (20,000), or \$1,559.53.

Total Expenses per Share	\$ 0.07797629
Number of Shares Held	20,000
<b>Total Expense</b>	<b>\$ 1,559.53</b>

(Please consult your tax advisor as to reporting)

## GRAYSCALE LIVEPEER TRUST (LPT) 2023 GROSS PROCEEDS FILE

Date	LPT Per Share	Number of LPT Used to Cover Trust Expenses Per Share (in LPT)	Proceeds from Payout of LPT to Cover Trust Expenses Per Share (in USD)
1/1/2023	0.95566866		
1/2/2023	0.95560320		
1/3/2023	0.95553775		
1/4/2023	0.95547230		
1/5/2023	0.95540686		
1/6/2023	0.95534142		
1/7/2023	0.95527598		
1/8/2023	0.95521055		
1/9/2023	0.95514513		
1/10/2023	0.95507971		
1/11/2023	0.95501429		
1/12/2023	0.95494888		
1/13/2023	0.95488347		
1/14/2023	0.95481807		
1/15/2023	0.95475267		
1/16/2023	0.95468728		
1/17/2023	0.95462189		
1/18/2023	0.95455650		
1/19/2023	0.95449112		
1/20/2023	0.95442575		
1/21/2023	0.95436037		
1/22/2023	0.95429501		
1/23/2023	0.95422964		
1/24/2023	0.95416429		
1/25/2023	0.95409893		
1/26/2023	0.95403358		
1/27/2023	0.95396824		
1/28/2023	0.95390290		
1/29/2023	0.95383756		
1/30/2023	0.95377223		
1/31/2023	0.95370690	0.00202721	0.01496085

## GRAYSCALE LIVEPEER TRUST (LPT) 2023 GROSS PROCEEDS FILE

Date	LPT Per Share	Number of LPT Used to Cover Trust Expenses Per Share (in LPT)	Proceeds from Payout of LPT to Cover Trust Expenses Per Share (in USD)
2/1/2023	0.95364158		
2/2/2023	0.95357626		
2/3/2023	0.95351095		
2/4/2023	0.95344564		
2/5/2023	0.95338034		
2/6/2023	0.95331504		
2/7/2023	0.95324974		
2/8/2023	0.95318445		
2/9/2023	0.95311916		
2/10/2023	0.95305388		
2/11/2023	0.95298860		
2/12/2023	0.95292333		
2/13/2023	0.95285806		
2/14/2023	0.95279280		
2/15/2023	0.95272754		
2/16/2023	0.95266228		
2/17/2023	0.95259703		
2/18/2023	0.95253178		
2/19/2023	0.95246654		
2/20/2023	0.95240131		
2/21/2023	0.95233607		
2/22/2023	0.95227084		
2/23/2023	0.95220562		
2/24/2023	0.95214040		
2/25/2023	0.95207519		
2/26/2023	0.95200997		
2/27/2023	0.95194477		
2/28/2023	0.95187957	0.00182734	0.01319337

## GRAYSCALE LIVEPEER TRUST (LPT) 2023 GROSS PROCEEDS FILE

Date	LPT Per Share	Number of LPT Used to Cover Trust Expenses Per Share (in LPT)	Proceeds from Payout of LPT to Cover Trust Expenses Per Share (in USD)
3/1/2023	0.95181437		
3/2/2023	0.95174918		
3/3/2023	0.95168399		
3/4/2023	0.95161880		
3/5/2023	0.95155363		
3/6/2023	0.95148845		
3/7/2023	0.95142328		
3/8/2023	0.95135811		
3/9/2023	0.95129295		
3/10/2023	0.95122780		
3/11/2023	0.95116264		
3/12/2023	0.95109749		
3/13/2023	0.95103235		
3/14/2023	0.95096721		
3/15/2023	0.95090208		
3/16/2023	0.95083695		
3/17/2023	0.95077182		
3/18/2023	0.95070670		
3/19/2023	0.95064158		
3/20/2023	0.95057647		
3/21/2023	0.95051136		
3/22/2023	0.95044626		
3/23/2023	0.95038116		
3/24/2023	0.95031607		
3/25/2023	0.95025098		
3/26/2023	0.95018589		
3/27/2023	0.95012081		
3/28/2023	0.95005573		
3/29/2023	0.94999066		
3/30/2023	0.94992559		
3/31/2023	0.94986053	0.00201904	0.01405251

## GRAYSCALE LIVEPEER TRUST (LPT) 2023 GROSS PROCEEDS FILE

<b>Date</b>	<b>LPT Per Share</b>	<b>Number of LPT Used to Cover Trust Expenses Per Share (in LPT)</b>	<b>Proceeds from Payout of LPT to Cover Trust Expenses Per Share (in USD)</b>
4/1/2023	0.94979547		
4/2/2023	0.94973041		
4/3/2023	0.94966536		
4/4/2023	0.94960032		
4/5/2023	0.94953528		
4/6/2023	0.94947024		
4/7/2023	0.94940521		
4/8/2023	0.94934018		
4/9/2023	0.94927516		
4/10/2023	0.94921014		
4/11/2023	0.94914512		
4/12/2023	0.94908011		
4/13/2023	0.94901511		
4/14/2023	0.94895011		
4/15/2023	0.94888511		
4/16/2023	0.94882012		
4/17/2023	0.94875513		
4/18/2023	0.94869015		
4/19/2023	0.94862517		
4/20/2023	0.94856020		
4/21/2023	0.94849523		
4/22/2023	0.94843026		
4/23/2023	0.94836530		
4/24/2023	0.94830034		
4/25/2023	0.94823539		
4/26/2023	0.94817044		
4/27/2023	0.94810550		
4/28/2023	0.94804056		
4/29/2023	0.94797563		
4/30/2023	0.94791070	0.00194983	0.01086056

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5/1/2023	0.94784577		
5/2/2023	0.94778085		
5/3/2023	0.94771593		
5/4/2023	0.94765102		
5/5/2023	0.94758611		
5/6/2023	0.94752121		
5/7/2023	0.94745631		
5/8/2023	0.94739142		
5/9/2023	0.94732653		
5/10/2023	0.94726164		
5/11/2023	0.94719676		
5/12/2023	0.94713189		
5/13/2023	0.94706701		
5/14/2023	0.94700215		
5/15/2023	0.94693728		
5/16/2023	0.94687242		
5/17/2023	0.94680757		
5/18/2023	0.94674272		
5/19/2023	0.94667787		
5/20/2023	0.94661303		
5/21/2023	0.94654820		
5/22/2023	0.94648337		
5/23/2023	0.94641854		
5/24/2023	0.94635371		
5/25/2023	0.94628890		
5/26/2023	0.94622408		
5/27/2023	0.94615927		
5/28/2023	0.94609447		
5/29/2023	0.94602966		
5/30/2023	0.94596487		
5/31/2023	0.94590008	0.00201062	0.00991236

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6/1/2023	0.94583529		
6/2/2023	0.94577051		
6/3/2023	0.94570573		
6/4/2023	0.94564095		
6/5/2023	0.94557618		
6/6/2023	0.94551142		
6/7/2023	0.94544666		
6/8/2023	0.94538190		
6/9/2023	0.94531715		
6/10/2023	0.94525240		
6/11/2023	0.94518766		
6/12/2023	0.94512292		
6/13/2023	0.94505818		
6/14/2023	0.94499345		
6/15/2023	0.94492873		
6/16/2023	0.94486401		
6/17/2023	0.94479929		
6/18/2023	0.94473458		
6/19/2023	0.94466987		
6/20/2023	0.94460517		
6/21/2023	0.94454047		
6/22/2023	0.94447577		
6/23/2023	0.94441108		
6/24/2023	0.94434640		
6/25/2023	0.94428171		
6/26/2023	0.94421704		
6/27/2023	0.94415237		
6/28/2023	0.94408770		
6/29/2023	0.94402303		
6/30/2023	0.94395838	0.00194170	0.00949492



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Date	LPT Per Share	Number of LPT Used to Cover Trust Expenses Per Share (in LPT)	Proceeds from Payout of LPT to Cover Trust Expenses Per Share (in USD)
7/1/2023	0.94389372		
7/2/2023	0.94382907		
7/3/2023	0.94376442		
7/4/2023	0.94369978		
7/5/2023	0.94363515		
7/6/2023	0.94357051		
7/7/2023	0.94350589		
7/8/2023	0.94344126		
7/9/2023	0.94337664		
7/10/2023	0.94331203		
7/11/2023	0.94324742		
7/12/2023	0.94318281		
7/13/2023	0.94311821		
7/14/2023	0.94305361		
7/15/2023	0.94298902		
7/16/2023	0.94292443		
7/17/2023	0.94285985		
7/18/2023	0.94279527		
7/19/2023	0.94273069		
7/20/2023	0.94266612		
7/21/2023	0.94260156		
7/22/2023	0.94253699		
7/23/2023	0.94247244		
7/24/2023	0.94240788		
7/25/2023	0.94234334		
7/26/2023	0.94227879		
7/27/2023	0.94221425		
7/28/2023	0.94214972		
7/29/2023	0.94208519		
7/30/2023	0.94202066		
7/31/2023	0.94195614	0.00200224	0.00800895

## GRAYSCALE LIVEPEER TRUST (LPT) 2023 GROSS PROCEEDS FILE

Date	LPT Per Share	Number of LPT Used to Cover Trust Expenses Per Share (in LPT)	Proceeds from Payout of LPT to Cover Trust Expenses Per Share (in USD)
8/1/2023	0.94189162		
8/2/2023	0.94182711		
8/3/2023	0.94176260		
8/4/2023	0.94169809		
8/5/2023	0.94163359		
8/6/2023	0.94156910		
8/7/2023	0.94150461		
8/8/2023	0.94144012		
8/9/2023	0.94137564		
8/10/2023	0.94131116		
8/11/2023	0.94124669		
8/12/2023	0.94118222		
8/13/2023	0.94111775		
8/14/2023	0.94105329		
8/15/2023	0.94098884		
8/16/2023	0.94092439		
8/17/2023	0.94085994		
8/18/2023	0.94079550		
8/19/2023	0.94073106		
8/20/2023	0.94066663		
8/21/2023	0.94060220		
8/22/2023	0.94053777		
8/23/2023	0.94047335		
8/24/2023	0.94040894		
8/25/2023	0.94034452		
8/26/2023	0.94028012		
8/27/2023	0.94021571		
8/28/2023	0.94015132		
8/29/2023	0.94008692		
8/30/2023	0.94002253		
8/31/2023	0.93995815	0.00199799	0.01420571

## GRAYSCALE LIVEPEER TRUST (LPT) 2023 GROSS PROCEEDS FILE

Date	LPT Per Share	Number of LPT Used to Cover Trust Expenses Per Share (in LPT)	Proceeds from Payout of LPT to Cover Trust Expenses Per Share (in USD)
9/1/2023	0.93989377		
9/2/2023	0.93982939		
9/3/2023	0.93976502		
9/4/2023	0.93970065		
9/5/2023	0.93963629		
9/6/2023	0.93957193		
9/7/2023	0.93950758		
9/8/2023	0.93944323		
9/9/2023	0.93937888		
9/10/2023	0.93931454		
9/11/2023	0.93925020		
9/12/2023	0.93918587		
9/13/2023	0.93912154		
9/14/2023	0.93905722		
9/15/2023	0.93899290		
9/16/2023	0.93892859		
9/17/2023	0.93886428		
9/18/2023	0.93879997		
9/19/2023	0.93873567		
9/20/2023	0.93867137		
9/21/2023	0.93860708		
9/22/2023	0.93854279		
9/23/2023	0.93847851		
9/24/2023	0.93841423		
9/25/2023	0.93834995		
9/26/2023	0.93828568		
9/27/2023	0.93822142		
9/28/2023	0.93815715		
9/29/2023	0.93809290		
9/30/2023	0.93802864	0.00192950	0.01063157

## GRAYSCALE LIVEPEER TRUST (LPT) 2023 GROSS PROCEEDS FILE

Date	LPT Per Share	Number of LPT Used to Cover Trust Expenses Per Share (in LPT)	Proceeds from Payout of LPT to Cover Trust Expenses Per Share (in USD)
10/1/2023	0.93796439		
10/2/2023	0.93790015		
10/3/2023	0.93783591		
10/4/2023	0.93777168		
10/5/2023	0.93770744		
10/6/2023	0.93764322		
10/7/2023	0.93757900		
10/8/2023	0.93751478		
10/9/2023	0.93745057		
10/10/2023	0.93738636		
10/11/2023	0.93732215		
10/12/2023	0.93725795		
10/13/2023	0.93719376		
10/14/2023	0.93712956		
10/15/2023	0.93706538		
10/16/2023	0.93700119		
10/17/2023	0.93693702		
10/18/2023	0.93687284		
10/19/2023	0.93680867		
10/20/2023	0.93674451		
10/21/2023	0.93668035		
10/22/2023	0.93661619		
10/23/2023	0.93655204		
10/24/2023	0.93648789		
10/25/2023	0.93642375		
10/26/2023	0.93635961		
10/27/2023	0.93629548		
10/28/2023	0.93623135		
10/29/2023	0.93616722		
10/30/2023	0.93610310		
10/31/2023	0.93603898	0.00198966	0.01219661

## GRAYSCALE LIVEPEER TRUST (LPT) 2023 GROSS PROCEEDS FILE

Date	LPT Per Share	Number of LPT Used to Cover Trust Expenses Per Share (in LPT)	Proceeds from Payout of LPT to Cover Trust Expenses Per Share (in USD)
11/1/2023	0.93597487		
11/2/2023	0.93591076		
11/3/2023	0.93584666		
11/4/2023	0.93578256		
11/5/2023	0.93571847		
11/6/2023	0.93565438		
11/7/2023	0.93559029		
11/8/2023	0.93552621		
11/9/2023	0.93546213		
11/10/2023	0.93539806		
11/11/2023	0.93533399		
11/12/2023	0.93526993		
11/13/2023	0.93520587		
11/14/2023	0.93514181		
11/15/2023	0.93507776		
11/16/2023	0.93501371		
11/17/2023	0.93494967		
11/18/2023	0.93488563		
11/19/2023	0.93482160		
11/20/2023	0.93475757		
11/21/2023	0.93469355		
11/22/2023	0.93462953		
11/23/2023	0.93456551		
11/24/2023	0.93450150		
11/25/2023	0.93443749		
11/26/2023	0.93437349		
11/27/2023	0.93430949		
11/28/2023	0.93424550		
11/29/2023	0.93418151		
11/30/2023	0.93411752	0.00192146	0.01214362

## GRAYSCALE LIVEPEER TRUST (LPT) 2023 GROSS PROCEEDS FILE

Date	LPT Per Share	Number of LPT Used to Cover Trust Expenses Per Share (in LPT)	Proceeds from Payout of LPT to Cover Trust Expenses Per Share (in USD)
12/1/2023	0.93405354		
12/2/2023	0.93398957		
12/3/2023	0.93392560		
12/4/2023	0.93386163		
12/5/2023	0.93379767		
12/6/2023	0.93373371		
12/7/2023	0.93366975		
12/8/2023	0.93360580		
12/9/2023	0.93354186		
12/10/2023	0.93347792		
12/11/2023	0.93341398		
12/12/2023	0.93335005		
12/13/2023	0.93328612		
12/14/2023	0.93322219		
12/15/2023	0.93315828		
12/16/2023	0.93309436		
12/17/2023	0.93303045		
12/18/2023	0.93296654		
12/19/2023	0.93290264		
12/20/2023	0.93283874		
12/21/2023	0.93277485		
12/22/2023	0.93271096		
12/23/2023	0.93264708		
12/24/2023	0.93258320		
12/25/2023	0.93251932		
12/26/2023	0.93245545		
12/27/2023	0.93239158		
12/28/2023	0.93232772		
12/29/2023	0.93226386		
12/30/2023	0.93220001		
12/31/2023	0.93213616	0.00198136	0.01596979
TOTAL		0.02359795	0.14563082

Grayscale Livepeer Trust (LPT) Gross Proceeds and Expense Files show LPT tokens per share owned in the Trust, as well as LPT tokens paid out, proceeds, and expenses per share in the Trust. You can use this information to calculate your share of Trust expenses, and your gain or loss on sale of LPT tokens to pay such expenses.

The Trust holds no assets other than LPT tokens. Accordingly, when expenses are incurred, Trust assets (i.e., LPT tokens) are sold to cover the expenses. The following example illustrates the tax consequences to the Shareholder. In Step 1, we discuss how a Shareholder would determine his or her stake in the Trust (i.e., how many LPT tokens they own). In Step 2, we discuss how much of his or her stake is sold throughout the year to cover expenses (and how many LPT tokens they still own). In Step 3, we determine the Shareholder's basis in the LPT tokens sold by the Trust. Gain or loss from this sale is determined in relation to the basis of the assets sold. In Step 4, we determine the gain or loss from the sale of the assets and where the gain or loss is reported on the Shareholder's tax return. In Step 5, we calculate the Shareholder's portion of the Trust's expenses. In Step 6, we determine the Shareholder's new balance of LPT tokens at the end of the year and his or her new cost basis in the LPT tokens.

The following example is for illustrative purposes only and is not intended to be construed as tax advice. Shareholders should consult a tax professional in the use of their information on their respective tax returns.

**Example:** Shareholder XYZ purchases 20,000 Trust shares on 2/10/2023 at a price of \$8.30 per share for a total purchase price of \$166,000. Shareholder XYZ had no other purchases or sales of Trust shares during 2023 and held the shares for the remainder of 2023.

**Step 1: Identify the shareholder's pro rata ownership of Livepeer**

Locate the Livepeer Per Share amount on Shareholder XYZ's purchase date of 2/10/2023 in the gross proceeds file. In this example the number is 0.95305388. This represents the number of LPT tokens per share on that date.

For Shareholder XYZ, the total amount of LPT tokens owned for its 2/10/2023 purchase is 19,061.07760000 (0.95305388 per share multiplied by 20,000 shares purchased on 2/10/2023). Note: This step should be completed for each date on which Trust shares were purchased.

**Step 2: Calculate the Livepeer paid out from Shareholder XYZ's account during 2023 to pay expenses**

The LPT tokens paid out per share during 2023 includes the cumulative amounts of all LPT token payouts for the period which includes the day after the purchase date of 2/10/2023 through the day before payout date.

During 2023, the total amount of LPT tokens paid out after the 2/10/2023 purchase date is 0.02091812 per share. This is determined by taking the total amount of LPT tokens per share paid out in 2023 (0.02359795) and subtracting the amount of LPT tokens paid out prior to the purchase (0.00202721 from January plus 0.00065262 (10/28 multiplied by 0.00182734 from February)). Then multiply this number (0.02091812) by the number of shares owned (20,000) for a total of 418.36237143 LPT tokens paid to cover trust expenses.

**Step 3: Calculate Shareholder's cost basis in Livepeer paid out from Shareholder's account**

Total LPT token payout ( <i>Step 2</i> )	418.36237143		
	-----	x	\$ 166,000
LPT tokens acquired ( <i>Step 1</i> )	19,061.07760000		
Cost basis of LPT token payout	\$ 3,643.45		

**Step 4: Calculate Shareholder's gain or loss on Livepeer payout for each lot purchased**

Identify all proceeds per share received by the Trust after Shareholder XYZ's 2/10/2023 purchase date. During 2023, periodic payouts for the period 2/11/2023 through 12/31/2023 generated proceeds per share of \$0.12595805 (total proceeds of payout of LPT tokens for the year, \$0.14563082, less \$0.01967277, which is the proceeds of payouts made prior to purchase [\$0.01496085 from January] plus \$0.00471192 from the first ten days in February). Therefore, Shareholder XYZ's gain or loss is determined as follows:

Total Proceeds: \$0.12595805 per share X 20,000 shares	\$	2,519.16
Less: Total cost basis of LPT token payout ( <i>Step 3</i> )		3,643.45
Total Reportable Gain/(Loss)	\$	<u>(1,124.29)</u>
(To be reported on Shareholder's Form 1040 Schedule D)		

**Step 5: Calculate Shareholder's investment expenses**

Identify all expenses per share paid by the Trust after Shareholder XYZ's 2/10/2023 purchase date. During 2023, the expenses were paid periodically and for the period of 2/11/2023 through 12/31/2023 amounted to \$0.12595805 per share. Therefore, Shareholder XYZ's expenses are as follows:

Total Expenses Per Share ( <i>Step 4</i> )	\$	0.12595805
Total Shares		20,000
Total Expense	\$	<u>2,519.16</u>

**Step 6: Calculate Shareholder's Adjusted Livepeer Held and Cost Basis**

LPT tokens Purchased on 2/10/2023 ( <i>Step 1</i> )	19,061.07760000
Less: LPT token payout during 2023 ( <i>Step 2</i> )	418.36237143
Adjusted Shareholder's LPT tokens at 12/31/2023	<u>18,642.71522857</u>
Original Purchase Cost on 2/10/2023	\$ 166,000.00
Less: Cost of LPT token payout during 2023 ( <i>Step 3</i> )	3,643.45
Adjusted Shareholder's basis at 12/31/2023	<u>\$ 162,356.55</u>



Shareholder's adjusted LPT tokens and adjusted cost calculated in Step 6 are his/her adjusted LPT tokens and adjusted basis for the 2/10/2023 purchase at the end of 12/31/2023.

Shareholders with several purchases should calculate gain, loss and adjusted basis separately for each purchased lot and then sum up the results of each lot to arrive at the net reportable gain or loss and the total investment expenses. Shareholders who purchased their shares prior to 2023, and made no other purchases, should calculate their adjusted cost basis using the gross proceeds information for the relevant years by following the same steps as in the example above. The adjusted cost basis at 12/31/2022 should be used as the beginning cost for 2023 instead of the original purchase cost. Shareholders with an additional purchase in 2023 will have two cost lots to account for in 2023. The calculation of gains and losses will be affected by the cost basis method used to account for the sales.