

GRAYSCALE DECENTRALAND TRUST (MANA)

2023 Grantor Trust Tax Information

EIN: 86-6384735

The following information is being provided to assist Shareholders of the Grayscale Decentraland Trust (MANA) (the "Trust") with reporting of their taxable income and expenses for the period January 1, 2023 through December 31, 2023.

TAXATION OF THE TRUST

The Trust is a grantor trust for U.S. federal income tax purposes. As a result, the Trust itself is not subject to U.S. federal income tax. Instead, the Trust's income and expenses "flow through" to the Shareholders.

TAXATION OF US INDIVIDUAL SHAREHOLDERS

Shareholders generally will be treated, for U.S. federal income tax purposes, as if they directly owned a pro rata share of the underlying assets held in the Trust. Shareholders also will be treated as if they directly received their respective pro rata shares of the Trust's income and proceeds, and directly incurred their pro rata share of the Trust's expenses. Most state and local tax authorities follow U.S. income tax rules in this regard. However, Shareholders should contact their own tax advisors as to the state and local tax consequences of ownership of the Trust.

The Trust holds only Decentraland ("MANA") tokens and, accordingly, received no income during the year.

The Trust paid expenses periodically, as shown in the attached 2023 Gross Proceeds File. These expenses are allocated into monthly periods as shown in the 2023 Expense File. An example illustrating the computation of a Shareholder's share of expenses is provided.

Because the Trust paid out only a de minimis amount of MANA tokens for payment of Trust expenses during the year and made no distributions of sale proceeds to its Shareholders, under Treas. Reg. Sec. 1.671-5(c)(2)(iv)(B) neither the Trust nor brokers are required to report the gross proceeds of Trust sales to Shareholders on Form 1099B. In lieu of Form 1099B, this information is contained in the attached 2023 Gross Proceeds File together with an example illustrating how a Shareholder should calculate gain or loss.

GLOSSARY OF TERMS

Grayscale Decentraland Trust (MANA) - (the "Trust")

Expense File – Summary of allocated monthly Trust expenses per share in USD (page 2)

Gross Proceeds File – Summary of daily value per share (in MANA), amount of MANA paid to cover trust expenses (in MANA), and per share proceeds from MANA paid to cover trust expenses (in USD) - (pages 3 - 14)

Pro-Rated Shares – All income and expenses are distributed pro rata based on the actual number of days in the calendar month (see example on page 2)

GRAYSCALE DECENTRALAND TRUST (MANA) 2023 EXPENSE FILE

Summary of Expenses by Month (Details on pages 3-14)

Date	Expenses Per Share (USD)	Amount of MANA Per Share
January	0.01507616	0.02025549
February	0.01156667	0.01825835
March	0.01179360	0.02017380
April	0.01059642	0.01948229
May	0.00931559	0.02008969
June	0.00743061	0.01940106
July	0.00761025	0.02000592
August	0.00587725	0.01996349
September	0.00598619	0.01927919
October	0.00716484	0.01988025
November	0.00828044	0.01919880
December	0.01033818	0.01979736
Total for year	0.11103620	0.23578569

How to Calculate the Shareholder's Investment Expenses

Identify in the table above the months (full and partial) in which the Shareholder held shares in the Trust. The amount in the column labeled "Expenses Per Share", represents the amount of investment expense paid per share for a full month. For any month in which the shares were not held on each day in such month, the expenses should be pro-rated based on the number of days held (see attached details for each month pages 3-14).

Example illustrating calculation of a Shareholder's 2023 Grayscale Decentraland Trust (MANA) Expenses

Assume that a Shareholder purchased 20,000 shares on February 15, 2023 and sold them on September 15, 2023. For the month of February, Shareholder's expenses are \$0.01156667 (See Summary Table above – February Factor) x (13/28) = \$0.00537024 per share. For the months of March through August, the expenses per share are as shown in the summary table above. For the month of September, Shareholder's expenses are \$0.00598619 (See Summary Table above – September Factor) x (15/30) = \$0.00299310. The total expenses for Shareholder are therefore \$0.06098705 per share (sum of all factors from February 15th through September 15th) multiplied by the number of shares held (20,000), or \$1,219.74.

Total Expenses per Share	\$ 0.06098705
Number of Shares Held	20,000
Total Expense	\$ 1,219.74

(Please consult your tax advisor as to reporting)

GRAYSCALE DECENTRALAND TRUST (MANA) 2023 GROSS PROCEEDS FILE

Date	MANA Per Share	Number of MANA Used to Cover Trust Expenses Per Share (in MANA)	Proceeds from Payout of MANA to Cover Trust Expenses Per Share (in USD)
1/1/2023	9.54883472		
1/2/2023	9.54818069		
1/3/2023	9.54752671		
1/4/2023	9.54687277		
1/5/2023	9.54621887		
1/6/2023	9.54556502		
1/7/2023	9.54491122		
1/8/2023	9.54425745		
1/9/2023	9.54360374		
1/10/2023	9.54295007		
1/11/2023	9.54229644		
1/12/2023	9.54164286		
1/13/2023	9.54098932		
1/14/2023	9.54033583		
1/15/2023	9.53968238		
1/16/2023	9.53902898		
1/17/2023	9.53837562		
1/18/2023	9.53772231		
1/19/2023	9.53706904		
1/20/2023	9.53641581		
1/21/2023	9.53576263		
1/22/2023	9.53510950		
1/23/2023	9.53445641		
1/24/2023	9.53380337		
1/25/2023	9.53315036		
1/26/2023	9.53249741		
1/27/2023	9.53184450		
1/28/2023	9.53119163		
1/29/2023	9.53053881		
1/30/2023	9.52988603		
1/31/2023	9.52923330	0.02025549	0.01507616

GRAYSCALE DECENTRALAND TRUST (MANA) 2023 GROSS PROCEEDS FILE

Date	MANA Per Share	Number of MANA Used to Cover Trust Expenses Per Share (in MANA)	Proceeds from Payout of MANA to Cover Trust Expenses Per Share (in USD)
2/1/2023	9.52858062		
2/2/2023	9.52792797		
2/3/2023	9.52727538		
2/4/2023	9.52662282		
2/5/2023	9.52597031		
2/6/2023	9.52531785		
2/7/2023	9.52466543		
2/8/2023	9.52401306		
2/9/2023	9.52336073		
2/10/2023	9.52270844		
2/11/2023	9.52205620		
2/12/2023	9.52140401		
2/13/2023	9.52075185		
2/14/2023	9.52009975		
2/15/2023	9.51944769		
2/16/2023	9.51879567		
2/17/2023	9.51814370		
2/18/2023	9.51749177		
2/19/2023	9.51683989		
2/20/2023	9.51618805		
2/21/2023	9.51553625		
2/22/2023	9.51488451		
2/23/2023	9.51423280		
2/24/2023	9.51358114		
2/25/2023	9.51292953		
2/26/2023	9.51227796		
2/27/2023	9.51162643		
2/28/2023	9.51097495	0.01825835	0.01156667

GRAYSCALE DECENTRALAND TRUST (MANA) 2023 GROSS PROCEEDS FILE

Date	MANA Per Share	Number of MANA Used to Cover Trust Expenses Per Share (in MANA)	Proceeds from Payout of MANA to Cover Trust Expenses Per Share (in USD)
3/1/2023	9.51032351		
3/2/2023	9.50967212		
3/3/2023	9.50902077		
3/4/2023	9.50836947		
3/5/2023	9.50771821		
3/6/2023	9.50706700		
3/7/2023	9.50641583		
3/8/2023	9.50576470		
3/9/2023	9.50511363		
3/10/2023	9.50446259		
3/11/2023	9.50381160		
3/12/2023	9.50316065		
3/13/2023	9.50250975		
3/14/2023	9.50185890		
3/15/2023	9.50120808		
3/16/2023	9.50055732		
3/17/2023	9.49990659		
3/18/2023	9.49925591		
3/19/2023	9.49860528		
3/20/2023	9.49795469		
3/21/2023	9.49730415		
3/22/2023	9.49665365		
3/23/2023	9.49600319		
3/24/2023	9.49535278		
3/25/2023	9.49470241		
3/26/2023	9.49405209		
3/27/2023	9.49340181		
3/28/2023	9.49275158		
3/29/2023	9.49210139		
3/30/2023	9.49145125		
3/31/2023	9.49080115	0.02017380	0.01179360

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Date	MANA Per Share	Number of MANA Used to Cover Trust Expenses Per Share (in MANA)	Proceeds from Payout of MANA to Cover Trust Expenses Per Share (in USD)
4/1/2023	9.49015109		
4/2/2023	9.48950108		
4/3/2023	9.48885112		
4/4/2023	9.48820119		
4/5/2023	9.48755132		
4/6/2023	9.48690149		
4/7/2023	9.48625170		
4/8/2023	9.48560195		
4/9/2023	9.48495226		
4/10/2023	9.48430260		
4/11/2023	9.48365299		
4/12/2023	9.48300343		
4/13/2023	9.48235391		
4/14/2023	9.48170443		
4/15/2023	9.48105500		
4/16/2023	9.48040561		
4/17/2023	9.47975627		
4/18/2023	9.47910697		
4/19/2023	9.47845772		
4/20/2023	9.47780851		
4/21/2023	9.47715934		
4/22/2023	9.47651022		
4/23/2023	9.47586114		
4/24/2023	9.47521211		
4/25/2023	9.47456313		
4/26/2023	9.47391418		
4/27/2023	9.47326528		
4/28/2023	9.47261643		
4/29/2023	9.47196762		
4/30/2023	9.47131886	0.01948229	0.01059642

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Date	MANA Per Share	Number of MANA Used to Cover Trust Expenses Per Share (in MANA)	Proceeds from Payout of MANA to Cover Trust Expenses Per Share (in USD)
5/1/2023	9.47067014		
5/2/2023	9.47002146		
5/3/2023	9.46937283		
5/4/2023	9.46872424		
5/5/2023	9.46807570		
5/6/2023	9.46742720		
5/7/2023	9.46677875		
5/8/2023	9.46613034		
5/9/2023	9.46548197		
5/10/2023	9.46483365		
5/11/2023	9.46418537		
5/12/2023	9.46353714		
5/13/2023	9.46288896		
5/14/2023	9.46224081		
5/15/2023	9.46159271		
5/16/2023	9.46094466		
5/17/2023	9.46029665		
5/18/2023	9.45964868		
5/19/2023	9.45900076		
5/20/2023	9.45835289		
5/21/2023	9.45770505		
5/22/2023	9.45705727		
5/23/2023	9.45640952		
5/24/2023	9.45576182		
5/25/2023	9.45511417		
5/26/2023	9.45446656		
5/27/2023	9.45381899		
5/28/2023	9.45317147		
5/29/2023	9.45252399		
5/30/2023	9.45187656		
5/31/2023	9.45122917	0.02008969	0.00931559

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Date	MANA Per Share	Number of MANA Used to Cover Trust Expenses Per Share (in MANA)	Proceeds from Payout of MANA to Cover Trust Expenses Per Share (in USD)
6/1/2023	9.45058183		
6/2/2023	9.44993453		
6/3/2023	9.44928727		
6/4/2023	9.44864006		
6/5/2023	9.44799289		
6/6/2023	9.44734577		
6/7/2023	9.44669869		
6/8/2023	9.44605166		
6/9/2023	9.44540467		
6/10/2023	9.44475772		
6/11/2023	9.44411082		
6/12/2023	9.44346396		
6/13/2023	9.44281715		
6/14/2023	9.44217038		
6/15/2023	9.44152366		
6/16/2023	9.44087698		
6/17/2023	9.44023034		
6/18/2023	9.43958375		
6/19/2023	9.43893720		
6/20/2023	9.43829070		
6/21/2023	9.43764424		
6/22/2023	9.43699783		
6/23/2023	9.43635146		
6/24/2023	9.43570513		
6/25/2023	9.43505885		
6/26/2023	9.43441262		
6/27/2023	9.43376642		
6/28/2023	9.43312027		
6/29/2023	9.43247417		
6/30/2023	9.43182811	0.01940106	0.00743061

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7/1/2023	9.43118210		
7/2/2023	9.43053612		
7/3/2023	9.42989020		
7/4/2023	9.42924431		
7/5/2023	9.42859848		
7/6/2023	9.42795268		
7/7/2023	9.42730693		
7/8/2023	9.42666122		
7/9/2023	9.42601556		
7/10/2023	9.42536995		
7/11/2023	9.42472437		
7/12/2023	9.42407884		
7/13/2023	9.42343336		
7/14/2023	9.42278792		
7/15/2023	9.42214252		
7/16/2023	9.42149717		
7/17/2023	9.42085186		
7/18/2023	9.42020660		
7/19/2023	9.41956138		
7/20/2023	9.41891620		
7/21/2023	9.41827107		
7/22/2023	9.41762598		
7/23/2023	9.41698094		
7/24/2023	9.41633594		
7/25/2023	9.41569099		
7/26/2023	9.41504608		
7/27/2023	9.41440121		
7/28/2023	9.41375639		
7/29/2023	9.41311161		
7/30/2023	9.41246688		
7/31/2023	9.41182219	0.02000592	0.00761025

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Date	MANA Per Share	Number of MANA Used to Cover Trust Expenses Per Share (in MANA)	Proceeds from Payout of MANA to Cover Trust Expenses Per Share (in USD)
8/1/2023	9.41117754		
8/2/2023	9.41053294		
8/3/2023	9.40988838		
8/4/2023	9.40924387		
8/5/2023	9.40859940		
8/6/2023	9.40795498		
8/7/2023	9.40731060		
8/8/2023	9.40666626		
8/9/2023	9.40602197		
8/10/2023	9.40537772		
8/11/2023	9.40473352		
8/12/2023	9.40408936		
8/13/2023	9.40344524		
8/14/2023	9.40280117		
8/15/2023	9.40215714		
8/16/2023	9.40151316		
8/17/2023	9.40086922		
8/18/2023	9.40022532		
8/19/2023	9.39958147		
8/20/2023	9.39893767		
8/21/2023	9.39829390		
8/22/2023	9.39765019		
8/23/2023	9.39700651		
8/24/2023	9.39636288		
8/25/2023	9.39571929		
8/26/2023	9.39507575		
8/27/2023	9.39443225		
8/28/2023	9.39378880		
8/29/2023	9.39314539		
8/30/2023	9.39250202		
8/31/2023	9.39185870	0.01996349	0.00587725

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Date	MANA Per Share	Number of MANA Used to Cover Trust Expenses Per Share (in MANA)	Proceeds from Payout of MANA to Cover Trust Expenses Per Share (in USD)
9/1/2023	9.39121542		
9/2/2023	9.39057219		
9/3/2023	9.38992900		
9/4/2023	9.38928585		
9/5/2023	9.38864275		
9/6/2023	9.38799969		
9/7/2023	9.38735668		
9/8/2023	9.38671371		
9/9/2023	9.38607078		
9/10/2023	9.38542790		
9/11/2023	9.38478506		
9/12/2023	9.38414227		
9/13/2023	9.38349952		
9/14/2023	9.38285682		
9/15/2023	9.38221415		
9/16/2023	9.38157154		
9/17/2023	9.38092896		
9/18/2023	9.38028643		
9/19/2023	9.37964395		
9/20/2023	9.37900151		
9/21/2023	9.37835911		
9/22/2023	9.37771676		
9/23/2023	9.37707445		
9/24/2023	9.37643218		
9/25/2023	9.37578996		
9/26/2023	9.37514778		
9/27/2023	9.37450565		
9/28/2023	9.37386356		
9/29/2023	9.37322152		
9/30/2023	9.37257951	0.01927919	0.00598619

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Date	MANA Per Share	Number of MANA Used to Cover Trust Expenses Per Share (in MANA)	Proceeds from Payout of MANA to Cover Trust Expenses Per Share (in USD)
10/1/2023	9.37193756		
10/2/2023	9.37129564		
10/3/2023	9.37065377		
10/4/2023	9.37001195		
10/5/2023	9.36937017		
10/6/2023	9.36872843		
10/7/2023	9.36808673		
10/8/2023	9.36744509		
10/9/2023	9.36680348		
10/10/2023	9.36616192		
10/11/2023	9.36552040		
10/12/2023	9.36487893		
10/13/2023	9.36423750		
10/14/2023	9.36359611		
10/15/2023	9.36295477		
10/16/2023	9.36231347		
10/17/2023	9.36167221		
10/18/2023	9.36103100		
10/19/2023	9.36038984		
10/20/2023	9.35974871		
10/21/2023	9.35910764		
10/22/2023	9.35846660		
10/23/2023	9.35782561		
10/24/2023	9.35718466		
10/25/2023	9.35654376		
10/26/2023	9.35590290		
10/27/2023	9.35526209		
10/28/2023	9.35462131		
10/29/2023	9.35398059		
10/30/2023	9.35333990		
10/31/2023	9.35269926	0.01988025	0.00716484

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Date	MANA Per Share	Number of MANA Used to Cover Trust Expenses Per Share (in MANA)	Proceeds from Payout of MANA to Cover Trust Expenses Per Share (in USD)
11/1/2023	9.35205867		
11/2/2023	9.35141812		
11/3/2023	9.35077761		
11/4/2023	9.35013714		
11/5/2023	9.34949672		
11/6/2023	9.34885635		
11/7/2023	9.34821601		
11/8/2023	9.34757573		
11/9/2023	9.34693548		
11/10/2023	9.34629528		
11/11/2023	9.34565512		
11/12/2023	9.34501501		
11/13/2023	9.34437494		
11/14/2023	9.34373491		
11/15/2023	9.34309493		
11/16/2023	9.34245499		
11/17/2023	9.34181510		
11/18/2023	9.34117525		
11/19/2023	9.34053544		
11/20/2023	9.33989568		
11/21/2023	9.33925596		
11/22/2023	9.33861629		
11/23/2023	9.33797665		
11/24/2023	9.33733707		
11/25/2023	9.33669752		
11/26/2023	9.33605802		
11/27/2023	9.33541857		
11/28/2023	9.33477916		
11/29/2023	9.33413979		
11/30/2023	9.33350046	0.01919880	0.00828044

GRAYSCALE DECENTRALAND TRUST (MANA) 2023 GROSS PROCEEDS FILE

Date	MANA Per Share	Number of MANA Used to Cover Trust Expenses Per Share (in MANA)	Proceeds from Payout of MANA to Cover Trust Expenses Per Share (in USD)
12/1/2023	9.33286118		
12/2/2023	9.33222194		
12/3/2023	9.33158275		
12/4/2023	9.33094360		
12/5/2023	9.33030450		
12/6/2023	9.32966543		
12/7/2023	9.32902642		
12/8/2023	9.32838744		
12/9/2023	9.32774851		
12/10/2023	9.32710962		
12/11/2023	9.32647078		
12/12/2023	9.32583198		
12/13/2023	9.32519323		
12/14/2023	9.32455451		
12/15/2023	9.32391585		
12/16/2023	9.32327722		
12/17/2023	9.32263864		
12/18/2023	9.32200010		
12/19/2023	9.32136161		
12/20/2023	9.32072316		
12/21/2023	9.32008476		
12/22/2023	9.31944639		
12/23/2023	9.31880808		
12/24/2023	9.31816980		
12/25/2023	9.31753157		
12/26/2023	9.31689338		
12/27/2023	9.31625524		
12/28/2023	9.31561714		
12/29/2023	9.31497908		
12/30/2023	9.31434107		
12/31/2023	9.31370310	0.01979736	0.01033818
TOTAL		0.23578569	0.11103620

Grayscale Decentraland Trust (MANA) Gross Proceeds and Expense Files show MANA tokens per share owned in the Trust, as well as MANA tokens paid out, proceeds, and expenses per share in the Trust. You can use this information to calculate your share of Trust expenses, and your gain or loss on sale of MANA tokens to pay such expenses.

The Trust holds no assets other than MANA tokens. Accordingly, when expenses are incurred, Trust assets (i.e., MANA tokens) are sold to cover the expenses. The following example illustrates the tax consequences to the Shareholder. In Step 1, we discuss how a Shareholder would determine his or her stake in the Trust (i.e., how many MANA tokens they own). In Step 2, we discuss how much of his or her stake is sold throughout the year to cover expenses (and how many MANA tokens they still own). In Step 3, we determine the Shareholder's basis in the MANA tokens sold by the Trust. Gain or loss from this sale is determined in relation to the basis of the assets sold. In Step 4, we determine the gain or loss from the sale of the assets and where the gain or loss is reported on the Shareholder's tax return. In Step 5, we calculate the Shareholder's portion of the Trust's expenses. In Step 6, we determine the Shareholder's new balance of MANA tokens at the end of the year and his or her new cost basis in the MANA tokens.

The following example is for illustrative purposes only and is not intended to be construed as tax advice. Shareholders should consult a tax professional in the use of their information on their respective tax returns.

Example: Shareholder XYZ purchases 20,000 Trust shares on 2/10/2023 at a price of \$6.55 per share for a total purchase price of \$131,000. Shareholder XYZ had no other purchases or sales of Trust shares during 2023 and held the shares for the remainder of 2023.

Step 1: Identify the shareholder's pro rata ownership of Decentraland

Locate the Decentraland Per Share amount on Shareholder XYZ's purchase date of 2/10/2023 in the gross proceeds file. In this example the number is 9.52270844. This represents the number of MANA tokens per share on that date.

For Shareholder XYZ, the total amount of MANA tokens owned for its 2/10/2023 purchase is 190,454.16880000 (9.52270844 per share multiplied by 20,000 shares purchased on 2/10/2023). Note: This step should be completed for each date on which Trust shares were purchased.

Step 2: Calculate the Decentraland paid out from Shareholder XYZ's account during 2023 to pay expenses

The MANA tokens paid out per share during 2023 includes the cumulative amounts of all MANA token payouts for the period which includes the day after the purchase date of 2/10/2023 through the day before payout date.

During 2023, the total amount of MANA tokens paid out after the 2/10/2023 purchase date is 0.20900936 per share. This is determined by taking the total amount of MANA tokens per share paid out in 2023 (0.23578569) and subtracting the amount of MANA tokens paid out prior to the purchase (0.02025549 from January plus 0.00652084 (10/28 multiplied by 0.01825835 from February)). Then multiply this number (0.20900936) by the number of shares owned (20,000) for a total of 4,180.18721429 MANA tokens paid to cover trust expenses.

Step 3: Calculate Shareholder's cost basis in Decentraland paid out from Shareholder's account

Total MANA token payout (<i>Step 2</i>)	4,180.18721429		
	-----	x	\$ 131,000
MANA tokens acquired (<i>Step 1</i>)	190,454.16880000		
Cost basis of MANA token payout	\$ 2,875.26		

Step 4: Calculate Shareholder's gain or loss on Decentraland payout for each lot purchased

Identify all proceeds per share received by the Trust after Shareholder XYZ's 2/10/2023 purchase date. During 2023, periodic payouts for the period 2/11/2023 through 12/31/2023 generated proceeds per share of \$0.09182909 (total proceeds of payout of MANA tokens for the year, \$0.11103620, less \$0.01920711, which is the proceeds of payouts made prior to purchase [\$0.01507616 from January] plus \$0.00413095 from the first ten days in February). Therefore, Shareholder XYZ's gain or loss is determined as follows:

Total Proceeds: \$0.09182909 per share X 20,000 shares	\$	1,836.58
Less: Total cost basis of MANA token payout (<i>Step 3</i>)		<u>2,875.26</u>
Total Reportable Gain/(Loss)	\$	<u>(1,038.68)</u>
(To be reported on Shareholder's Form 1040 Schedule D)		

Step 5: Calculate Shareholder's investment expenses

Identify all expenses per share paid by the Trust after Shareholder XYZ's 2/10/2023 purchase date. During 2023, the expenses were paid periodically and for the period of 2/11/2023 through 12/31/2023 amounted to \$0.09182909 per share. Therefore, Shareholder XYZ's expenses are as follows:

Total Expenses Per Share (<i>Step 4</i>)	\$	0.09182909
Total Shares		<u>20,000</u>
Total Expense	\$	<u>1,836.58</u>

Step 6: Calculate Shareholder's Adjusted Decentraland Held and Cost Basis

MANA tokens Purchased on 2/10/2023 (<i>Step 1</i>)		190,454.16880000
Less: MANA token payout during 2023 (<i>Step 2</i>)		<u>4,180.18721429</u>
Adjusted Shareholder's MANA tokens at 12/31/2023		<u>186,273.98158571</u>
Original Purchase Cost on 2/10/2023	\$	131,000.00
Less: Cost of MANA token payout during 2023 (<i>Step 3</i>)		<u>2,875.26</u>
Adjusted Shareholder's basis at 12/31/2023	\$	<u>128,124.74</u>

Shareholder's adjusted MANA tokens and adjusted cost calculated in Step 6 are his/her adjusted MANA tokens and adjusted basis for the 2/10/2023 purchase at the end of 12/31/2023.

Shareholders with several purchases should calculate gain, loss and adjusted basis separately for each purchased lot and then sum up the results of each lot to arrive at the net reportable gain or loss and the total investment expenses. Shareholders who purchased their shares prior to 2023, and made no other purchases, should calculate their adjusted cost basis using the gross proceeds information for the relevant years by following the same steps as in the example above. The adjusted cost basis at 12/31/2022 should be used as the beginning cost for 2023 instead of the original purchase cost. Shareholders with an additional purchase in 2023 will have two cost lots to account for in 2023. The calculation of gains and losses will be affected by the cost basis method used to account for the sales.